

Errata Paper

Amendments to the Consolidated Statement of Financial Position and Consolidated Statement of Changes in Equity for the year ended September 30, 2016 released on November 21, 2016

In the version of the captioned financial statements made available to stakeholders on November 21, 2016, an error which is not material was noted in Total Equity and has now been amended. Please see below for the areas that have changed:

1. Consolidated Statement of Financial Position (page 80)

	Original Amount	Revised Amount
Retained earnings	6,177,636	6,194,078
Equity attributable to equity holders of the parent	9,108,169	9,124,611
Non-controlling interest	434,526	418,084

2. Consolidated Statement of Changes in Equity (page 83)

ORIGINAL	Retained Earnings	Total equity attributable to equity holders of the parent	Total equity
Acquisition of non-controlling interest	-	-	(54,960)
Balance at September 30, 2016	6,177,636	9,108,169	9,526,253

REVISED	Retained Earnings	Total equity attributable to equity holders of the parent	Total equity
Acquisition of non-controlling interest	16,442	16,442	(38,518)
Balance at September 30, 2016	6,194,078	9,124,611	9,542,695

Please see overleaf for the updated versions of the affected documents.

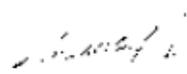
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at September 30, 2016. Expressed in thousands of Trinidad and Tobago dollars (\$'000)

	Note	2016	2015
EQUITY			
Stated capital	16	765,950	739,125
Statutory reserves		1,212,651	1,194,889
Other reserves	17	951,932	636,543
Retained earnings		6,194,078	6,361,538
Attributable to equity holders of the parent		9,124,611	8,932,095
Non-controlling interest		418,084	478,514
TOTAL EQUITY		9,542,695	9,410,609
TOTAL LIABILITIES AND EQUITY		66,859,543	66,001,576

The accompanying notes form an integral part of these consolidated financial statements.

These financial statements were approved by the Board of Directors on November 3, 2016 and signed on its behalf by:


RÓNALD F. deC. HARFORD
 Chairman


NIGEL M. BAPTISTE
 President


WILLIAM P. LUCIE-SMITH
 Director


JACQUELINE H.C. QUAMINA
 Corporate Secretary

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended September 30, 2016. Expressed in thousands of Trinidad and Tobago dollars (\$'000)

	Stated capital	Statutory reserves	Other reserves	Retained earnings	Total equity attributable to equity holders of the parent	Non-controlling interest	Total equity
Balance at September 30, 2014	704,871	1,202,364	744,363	5,785,296	8,436,894	309,429	8,746,323
Total comprehensive (loss)/income for the year	-	-	(89,647)	1,253,189	1,163,542	12,476	1,176,018
Issue of shares	27,374	-	-	-	27,374	-	27,374
Share-based payment	6,880	-	-	-	6,880	-	6,880
Shares purchased for profit sharing scheme	-	-	(67,410)	-	(67,410)	-	(67,410)
Allocation of shares	-	-	49,195	-	49,195	-	49,195
Transfer to general contingency reserve	-	-	42	(42)	-	-	-
Transfer from statutory reserves	-	(7,475)	-	7,475	-	-	-
Acquisition of non-controlling interest	-	-	-	-	-	192,040	192,040
Dividends (Note 28)	-	-	-	(687,597)	(687,597)	-	(687,597)
Dividends paid to non-controlling interest	-	-	-	-	-	(35,431)	(35,431)
Other	-	-	-	3,217	3,217	-	3,217
Balance at September 30, 2015	739,125	1,194,889	636,543	6,361,538	8,932,095	478,514	9,410,609
Total comprehensive income for the year	-	-	71,806	804,263	876,069	13,820	889,889
Issue of shares	22,752	-	-	-	22,752	-	22,752
Share-based payment	4,073	-	-	-	4,073	-	4,073
Shares purchased for profit sharing scheme	-	-	(78,461)	-	(78,461)	-	(78,461)
Allocation of shares	-	-	54,762	-	54,762	-	54,762
Transfer to general contingency reserve	-	-	267,282	(267,282)	-	-	-
Transfer to statutory reserves	-	17,762	-	(17,762)	-	-	-
Acquisition of non-controlling interest	-	-	-	16,442	16,442	(54,960)	(38,518)
Dividends (Note 28)	-	-	-	(704,965)	(704,965)	-	(704,965)
Dividends paid to non-controlling interest	-	-	-	-	-	(20,175)	(20,175)
Other	-	-	-	1,844	1,844	885	2,729
Balance at September 30, 2016	765,950	1,212,651	951,932	6,194,078	9,124,611	418,084	9,542,695

The accompanying notes form an integral part of these consolidated financial statements.